

RESOLUTION NO. 14-13

**RESOLUTION OF THE BOARD OF DIRECTORS OF
RUNNING SPRINGS WATER DISTRICT APPROVING
COMMITMENTS OF FUND BALANCE UNDER GASB 54**

WHEREAS, The Governmental Accounting Standards Board (GASB) has issued its Statement No. 54, Fund Balance and Governmental Fund Type Definitions with the intent of improving financial reporting by providing fund balance categories that will be more easily understood and to improve the comparability of governmental fund financial statements; and

WHEREAS, the Board of Directors has considered Policy No. 01-2011 entitled "Fund Balance Policy" which outlines the policy and procedures enacted to accurately categorize and report fund balances; and

WHEREAS, Policy No 01-2011 entitled "Fund Balance Policy" provides that the Board of Directors may commit fund balances for specific purposes by taking formal action and these committed amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specific use through the same formal action taken to establish the commitment;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Running Springs Water District that the following fund balances are formally committed:

Designated Fund	Committed Amount ²
Breathing Apparatus Replacement	\$76,415
Limited Term Firefighters ¹	\$0
Future General Equipment Replacement ³	\$205,330
Total:	\$281,745

1-Un-commit \$48,681 from the Limited Term Firefighters designated fund.

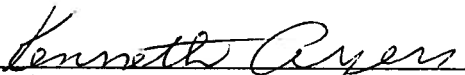
2-Committed amounts would supersede those established in Resolution No. 18-11.

3-Additional \$48,681 would be committed to the Future General Equipment Replacement designated fund to fund the purchase of Squad 51 in FY 2013/2014.

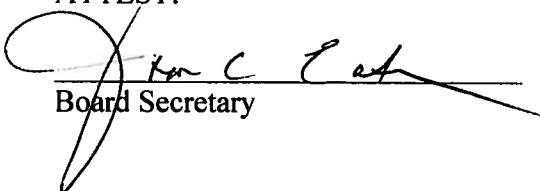
4- Proportionate share of investment interest is included that has been accrued since the funds were originally committed

This Resolution supersedes and replaces Resolution No. 18-11, which is hereby rescinded.

ADOPTED this 23rd day of October, 2013.


President of the Board of Directors

ATTEST:


Board Secretary